

**Minutes**  
Annual Meeting of the  
Tahoe Truckee Unified School District  
Financing Corporation  
December 15, 2021

**I. Call to Order**

President Szczurek called the meeting to order.

**II. Approve Agenda**

Member Dianna Driller moved, Member Kirsten Livak seconded to approve the December 15, 2021 Agenda for the TTUSD Financing Corporation, vote carried 5 Aye, 0 No

**III. Approve Prior Meeting Minutes from December 16, 2020 Annual Meeting**

Member Dianna Driller moved, Member Kirsten Livak seconded to approve the December 16, 2020 Minutes for the TTUSD Financing Corporation, vote carried 5 Aye, 0 No

**IV. Report on Status of Projects and Debt Financing**

TTUSD Financing Corporations purpose is to issue debt for facilities' improvements and projects. On September 4, 2019, we issued Certificates of Participation (COPs) with PAR amount of \$40,000,000. Proceeds for this COP issuance were for \$43,963,559. \$494,032 went to cost of issuance and \$43,469,527 went to project funds to support and fund projects with Measure E and Measure U programs.

1. Project Status – \$21,616,911.23 spent in 2020-2021 for Truckee Elementary reconstruction and roofing project, Tahoe Lake Elementary reconstruction and modular addition, Kings Beach Elementary reconstruction and roofing project, Glenshire Elementary Gym roof project, Truckee High School reconstruction, North Tahoe improvements, and bond program management.

2. Debt Status – As of June 30, 2021, there was \$38,220,000 in outstanding principal and an estimated \$23,569,800 in interest payments remaining.

**V. Appointment of New Officers**

Fiscal Officers were nominated and elected: Appointment of new officers, selecting new officers - Current Board President will be President of Corporation, current Clerk will be Treasurer/Secretary: President - Kim Szczurek, Treasury Secretary - Gaylan Larson, Kim Szczurek nominated Dianna Driller for Vice President, Member Gaylan Larson seconded, vote carried 5 Aye, 0 No

**VI. Public Comments**

None

**VII. Other Business**

None

**VIII. Adjournment**

President Szczurek adjourned the Financing Corporation Meeting.